

Brickell 25, A Condo Assoc.

Balance Sheet
As of 01/31/16

ASSETS

CURRENT ASSETS

10100	Operating-BB&T	\$	34,819.06	
11000	Accounts Receivable		2,660.62	
11150	Allows for Bad Debt		(1,750.44)	
12000	Prepaid Insurance		24,902.50	
	Subtotal Current Assets			\$ 60,631.74

RESERVE ASSETS

12500	Reserve-BB&T	\$	656.40	
	Subtotal Deferred Assets			\$ 656.40

OTHER ASSETS

14100	Capital Improvement	\$	22,490.28	
14500	Accumulated Depreciation		(21,062.50)	
21000	Utility Deposits		804.61	
	Subtotal Other Assets			\$ 2,232.39

		\$	63,520.53	
TOTAL ASSETS				

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LIABILITIES & EQUITY

CURRENT LIABILITIES

31000	Accounts Payable	\$	1,874.48	
33000	Notes Payable Insurance		7,535.33	
36000	Prepaid Assessment		22,344.44	
	Subtotal Current Liabilities			\$ 31,754.25

RESERVES

42000	Reserve-Roof Replacement	\$	721.68	
46000	Reserve-Interest/Bank Fees		(65.28)	
	Subtotal Reserves			\$ 656.40

EQUITY

55000	Member's Equity	\$	31,272.93	
	Current Year Net Income/(Loss)		(163.05)	
	Subtotal Equity			\$ 31,109.88

		\$	63,520.53	
TOTAL LIABILITIES & EQUITY				

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Brickell 25, A Condo Assoc.

Income/Expense Statement
Period: 01/01/16 to 01/31/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
60100	Maintenance Fee	21,350.98	21,351.00	(.02)	21,350.98	21,351.00	(.02)	256,212.00
	Subtotal Income	21,350.98	21,351.00	(.02)	21,350.98	21,351.00	(.02)	256,212.00
Other Income								
60500	Late Fees Income	.00	15.00	(15.00)	.00	15.00	(15.00)	180.00
60600	Interest Income	1.49	.00	1.49	1.49	.00	1.49	.00
60900	Screenings Income	.00	40.00	(40.00)	.00	40.00	(40.00)	480.00
67010	Transmitter Income	.00	5.00	(5.00)	.00	5.00	(5.00)	60.00
67020	Taxation	.00	(50.00)	50.00	.00	(50.00)	50.00	(600.00)
67030	Keys Income	.00	10.00	(10.00)	.00	10.00	(10.00)	120.00
67040	Laundry/Tokens Income	804.34	500.00	304.34	804.34	500.00	304.34	6,000.00
	Subtotal Other Income	805.83	520.00	285.83	805.83	520.00	285.83	6,240.00
	TOTAL INCOME	22,156.81	21,871.00	285.81	22,156.81	21,871.00	285.81	262,452.00
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EXPENSES								
Administrative								
70110	Management Fee	962.00	995.00	33.00	962.00	995.00	33.00	11,940.00
70130	Legal & Professional	.00	50.00	50.00	.00	50.00	50.00	600.00
70140	Insurance General Liability	369.54	363.00	(6.54)	369.54	363.00	(6.54)	4,356.00
70145	Insurance Property/Windstrom	3,906.59	3,910.00	3.41	3,906.59	3,910.00	3.41	46,920.00
70150	Insurance Umbrella	134.87	135.00	.13	134.87	135.00	.13	1,620.00
70155	Insurance Finance/Taxes	120.61	120.00	(.61)	120.61	120.00	(.61)	1,440.00
70165	Insurance Flood	2,298.67	2,300.00	1.33	2,298.67	2,300.00	1.33	27,600.00
70170	Insurance Workers Compensatio	172.33	145.00	(27.33)	172.33	145.00	(27.33)	1,740.00
70180	Insurance D & O	64.63	64.00	(.63)	64.63	64.00	(.63)	768.00
70190	Insurance Fidelity	43.91	43.00	(.91)	43.91	43.00	(.91)	516.00
70195	Insurance Glass	158.74	160.00	1.26	158.74	160.00	1.26	1,920.00
70210	Depreciation Expense	125.98	126.00	.02	125.98	126.00	.02	1,512.00
70240	Dues & License	.00	70.00	70.00	.00	70.00	70.00	840.00
70270	ADP Fees	211.12	160.00	(51.12)	211.12	160.00	(51.12)	1,920.00
70275	Taxes & Audit Fees	.00	350.00	350.00	.00	350.00	350.00	4,200.00
70276	ADP Payroll Taxes	371.20	500.00	128.80	371.20	500.00	128.80	6,000.00
70280	Postage & Printing	244.56	138.00	(106.56)	244.56	138.00	(106.56)	1,656.00
71010	Salaries - General	1,704.70	2,275.00	570.30	1,704.70	2,275.00	570.30	27,300.00
	Total Administrative	10,889.45	11,904.00	1,014.55	10,889.45	11,904.00	1,014.55	142,848.00
Utilities								
72100	Electricity	1,307.66	1,180.00	(127.66)	1,307.66	1,180.00	(127.66)	14,160.00
72200	Water & Sewer	854.92	800.00	(54.92)	854.92	800.00	(54.92)	9,600.00
72800	Telephone Lines	353.66	355.00	1.34	353.66	355.00	1.34	4,260.00

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Income/Expense Statement
 Period: 01/01/16 to 01/31/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Total Utilities	2,516.24	2,335.00	(181.24)	2,516.24	2,335.00	(181.24)	28,020.00
	Maintenance Expenses							
74150	Gate Maintenance	69.55	.00	(69.55)	69.55	.00	(69.55)	.00
74160	R&M-General	1,445.69	750.00	(695.69)	1,445.69	750.00	(695.69)	9,000.00
74170	R&M-Supplies	334.22	400.00	65.78	334.22	400.00	65.78	4,800.00
74175	R&M-Elevator	.00	100.00	100.00	.00	100.00	100.00	1,200.00
74180	R&M-Air Conditioning	.00	100.00	100.00	.00	100.00	100.00	1,200.00
74185	R&M-Electrical & Lighting	.00	100.00	100.00	.00	100.00	100.00	1,200.00
74190	R&M-Fire Equipment	.00	150.00	150.00	.00	150.00	150.00	1,800.00
74195	R&M-Plumbing	.00	150.00	150.00	.00	150.00	150.00	1,800.00
	Total Maintenance Expenses	1,849.46	1,750.00	(99.46)	1,849.46	1,750.00	(99.46)	21,000.00
	Site Improvements							
78100	Lawn Maintenance	675.00	150.00	(525.00)	675.00	150.00	(525.00)	1,800.00
78260	Landscape Replacement	.00	115.00	115.00	.00	115.00	115.00	1,380.00
78300	Pest Control/Spraying	148.00	148.00	.00	148.00	148.00	.00	1,776.00
	Total Site Improvements	823.00	413.00	(410.00)	823.00	413.00	(410.00)	4,956.00
	Contract Services							
80100	Pool Maintenance	194.00	194.00	.00	194.00	194.00	.00	2,328.00
80200	Pool Repairs	.00	150.00	150.00	.00	150.00	150.00	1,800.00
80400	Pool Permit	.00	12.00	12.00	.00	12.00	12.00	144.00
82100	Fire Panel Monitoring	969.04	402.00	(567.04)	969.04	402.00	(567.04)	4,824.00
82300	Trash Collection	1,459.16	1,486.00	26.84	1,459.16	1,486.00	26.84	17,832.00
82500	Janitorial Services	850.00	600.00	(250.00)	850.00	600.00	(250.00)	7,200.00
82650	Elevator Maint. Contract	1,112.08	1,112.00	(.08)	1,112.08	1,112.00	(.08)	13,344.00
82655	Elevator Permit/License	.00	45.00	45.00	.00	45.00	45.00	540.00
82700	Bulk Cable Services	1,592.43	1,592.00	(.43)	1,592.43	1,592.00	(.43)	19,104.00
	Total Contract Services	6,176.71	5,593.00	(583.71)	6,176.71	5,593.00	(583.71)	67,116.00
85206	Foreclosure/Bad Debt	65.00	.00	(65.00)	65.00	.00	(65.00)	.00
	TOTAL EXPENSES	22,319.86	21,995.00	(324.86)	22,319.86	21,995.00	(324.86)	263,940.00
	NET INCOME/(LOSS)	(163.05)	(124.00)	(39.05)	(163.05)	(124.00)	(39.05)	(1,488.00)